

FINANCE COMMITTEE MEETING

Michael McGinnis and Chris Norden
Thursday, February 27, 2025 – 3:45 P.M.

*If you need accommodation to participate in this meeting, please call (530) 895-4711
Agenda posted prior to 3:00 PM Monday, February 24, 2025*

AGENDA

A. Call to Order

B. Public Comments

Members of the public may address the Committee at this time on any matter not already listed on the Agenda, with comments being limited to three minutes. The Committee cannot take any action at this meeting on requests made under this section of the agenda.

C. Monthly Financial Reports for January 2025 (Staff Report FI-25-004)

The Committee will review and recommend to the Board of Directors approval of the Monthly Financial Reports.

D. Community Park Irrigation (Staff Report FI-25-005)

The Committee will review and recommend to the Board of Directors approval of the project and budget allocation to address irrigation upgrades at Community Park.

E. Adjournment

Adjourn to the next scheduled Finance Committee Meeting.

Finance Committee

STAFF REPORT

DATE: February 27, 2025
TO: Board of Directors
FROM: Angie Carpenter, Finance Manager
SUBJECT: Monthly Financials – January

Overview

The January financial reports show steady progress towards fiscal year-end goals, with revenues on target and expenses in line with budget.

January represents **58.33%** of the annual budget.

Budget Analysis

Revenue: The revenue for this current fiscal period is performing in line with expectations. As for now, revenue stands at 63.77% of the total budget, which is typical for this period in the fiscal year.

- **Tax Income:** Additional property tax installment has been received, stabilizing revenue levels.
- **Operating Income:** Operating income is on track and aligns with our projection for this period.
- **Other Income:** Other income includes a \$12,442.28 rebate from our credit card.

Expenses: Overall, expenses are trending as anticipated, at 53.09% of the budget.

- **Utilities:** Utilities include December expenses.

Program Income: Program income is performing well and remains on track for the period.

- **Facility Rentals:** Rentals will level out until spring and will increase as we go into the summer.
- **Special Events:** Revenue will increase with ticket events scheduled this spring and sponsorships for 2025.
- **Inclusion:** Income is now 107.27% of the budget due to an increase in service demand.

Assessment Districts: The General Fund will be reconciled at year-end to account for funds borrowed to cover expenses.

Impact Fees: We anticipate receiving ~\$640K in City Impact Fees from the December 2024 measurement within the next couple weeks. County Impact Fees are trending normally, and we have received interest for the quarters to date.

Capital Activity

- **Fixed Assets:** Capital assets reflect the acquisition of new equipment, including two trucks, a dump trailer, landscape tractor and a leaf sweeper.
- **Projects:** Capital projects are progressing as anticipated.



CARD
Chico Area Recreation & Park District

Monthly Financial Reports

January 2025

KEY TERMS

Original: Board adopted budget amount

Current: Subsequent Board approved budget changes

Period Activity: Financial transactions occurring in the month being reported

Fiscal Activity: Year-to-date information

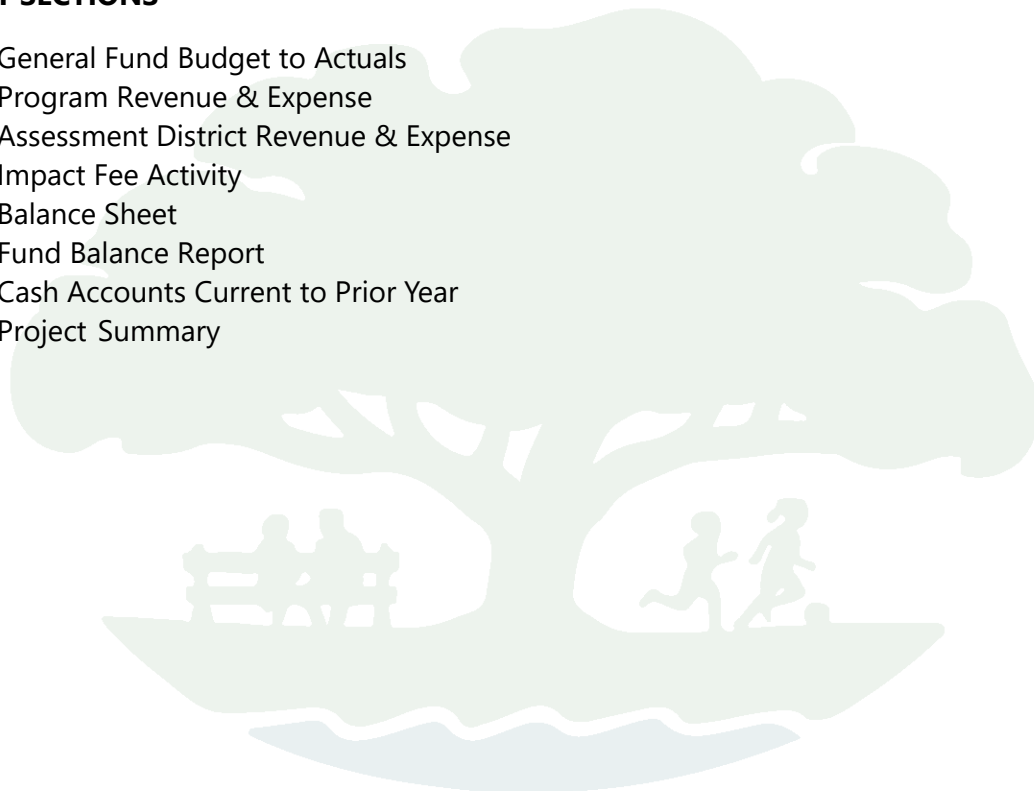
Variance: Fiscal Activity less the Current Budget

Percent Used: Percentage of Fiscal Activity from the Current Budget.

Figures: Surplus is a positive and Deficit is shown as a negative (-) number

REPORT SECTIONS

1. General Fund Budget to Actuals
2. Program Revenue & Expense
3. Assessment District Revenue & Expense
4. Impact Fee Activity
5. Balance Sheet
6. Fund Balance Report
7. Cash Accounts Current to Prior Year
8. Project Summary





Chico Area Recreation and Park District

General Fund Budget to Actual

For Fiscal: FY 2025 Period Ending: 01/31/2025

Clas...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 90 - General Fund						
Revenue						
50 - Taxes	6,947,254.50	6,947,254.50	811,098.31	4,073,590.52	-2,873,663.98	58.64%
53 - Operating Income	6,880,095.50	6,880,095.50	1,038,328.09	4,691,242.63	-2,188,852.87	68.19%
55 - Other Income	16,000.00	16,000.00	27,208.94	62,924.73	46,924.73	393.28%
Revenue Total:	13,843,350.00	13,843,350.00	1,876,635.34	8,827,757.88	-5,015,592.12	63.77%
Expense						
60 - Salaries & Wages	7,631,256.39	7,631,256.39	432,149.39	3,827,723.98	3,803,532.41	50.16%
61 - Employee Benefits	1,846,158.49	1,846,158.49	126,279.82	1,032,662.34	813,496.15	55.94%
62 - Supplies & Services	2,443,517.52	2,443,517.52	182,704.17	1,403,615.01	1,039,902.51	57.44%
63 - Repairs & Maintenance	424,254.50	424,254.50	28,575.17	175,328.76	248,925.74	41.33%
64 - Utilities	698,379.00	698,379.00	55,892.98	489,039.12	209,339.88	70.02%
65 - Contracts	603,700.00	616,400.00	41,244.95	342,228.63	274,171.37	55.52%
69 - Other Expenses	35,000.00	35,000.00	0.00	0.00	35,000.00	0.00%
Expense Total:	13,682,265.90	13,694,965.90	866,846.48	7,270,597.84	6,424,368.06	53.09%
Fund: 90 - General Fund Surplus (Deficit):	161,084.10	148,384.10	1,009,788.86	1,557,160.04	1,408,775.94	1,049.41%
Report Surplus (Deficit):	161,084.10	148,384.10	1,009,788.86	1,557,160.04	1,408,775.94	1,049.41%

General Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
90 - General Fund	161,084.10	148,384.10	1,009,788.86	1,557,160.04	1,408,775.94
Report Surplus (Deficit):	161,084.10	148,384.10	1,009,788.86	1,557,160.04	1,408,775.94



Chico Area Recreation and Park District

Program Revenue & Expense

For Fiscal: FY 2025 Period Ending: 01/31/2025

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Program: 11610 - Facility Rentals						
Revenue	360,000.00	360,000.00	12,052.12	176,899.87	-183,100.13	49.14%
Expense	285,065.41	285,065.41	24,094.22	195,032.44	90,032.97	68.42%
Program: 11610 - Facility Rentals Surplus (Deficit):	74,934.59	74,934.59	-12,042.10	-18,132.57	-93,067.16	-24.20%
Program: 11611 - Picnic Rentals						
Revenue	25,000.00	25,000.00	698.00	20,908.60	-4,091.40	83.63%
Program: 11611 - Picnic Rentals Total:	25,000.00	25,000.00	698.00	20,908.60	-4,091.40	83.63%
Program: 11612 - Field Rentals						
Revenue	85,000.00	85,000.00	374.50	56,326.96	-28,673.04	66.27%
Expense	9,081.32	9,081.32	0.00	6,689.24	2,392.08	73.66%
Program: 11612 - Field Rentals Surplus (Deficit):	75,918.68	75,918.68	374.50	49,637.72	-26,280.96	65.38%
Program: 11710 - Special Events						
Revenue	140,000.00	140,000.00	10,000.00	76,626.00	-63,374.00	54.73%
Expense	81,112.12	81,112.12	4,739.46	89,752.60	-8,640.48	110.65%
Program: 11710 - Special Events Surplus (Deficit):	58,887.88	58,887.88	5,260.54	-13,126.60	-72,014.48	-22.29%
Program: 22200 - Contracted Camp						
Revenue	210,000.00	210,000.00	1,680.00	97,332.30	-112,667.70	46.35%
Expense	6,755.00	6,755.00	0.00	0.00	6,755.00	0.00%
Program: 22200 - Contracted Camp Surplus (Deficit):	203,245.00	203,245.00	1,680.00	97,332.30	-105,912.70	47.89%
Program: 22210 - Camp Chi-Da-CA						
Revenue	290,600.00	290,600.00	0.00	113,730.00	-176,870.00	39.14%
Expense	192,101.69	192,101.69	2,704.26	88,995.92	103,105.77	46.33%
Program: 22210 - Camp Chi-Da-CA Surplus (Deficit):	98,498.31	98,498.31	-2,704.26	24,734.08	-73,764.23	25.11%
Program: 22220 - Delight Camps						
Revenue	214,400.00	214,400.00	3,596.00	123,076.00	-91,324.00	57.40%
Expense	149,951.59	149,951.59	2,995.75	72,394.95	77,556.64	48.28%
Program: 22220 - Delight Camps Surplus (Deficit):	64,448.41	64,448.41	600.25	50,681.05	-13,767.36	78.64%
Program: 22240 - Camp Chico Creek						
Revenue	230,000.00	230,000.00	0.00	144,364.00	-85,636.00	62.77%
Expense	169,897.30	169,897.30	5,542.93	86,952.91	82,944.39	51.18%
Program: 22240 - Camp Chico Creek Surplus (Deficit):	60,102.70	60,102.70	-5,542.93	57,411.09	-2,691.61	95.52%
Program: 22310 - Youth Sports						
Revenue	435,000.00	435,000.00	22,720.45	256,260.56	-178,739.44	58.91%
Expense	438,865.49	438,865.49	18,870.97	219,480.32	219,385.17	50.01%
Program: 22310 - Youth Sports Surplus (Deficit):	-3,865.49	-3,865.49	3,849.48	36,780.24	40,645.73	-951.50%
Program: 22320 - Adult Sports						
Revenue	425,000.00	425,000.00	11,119.50	156,533.32	-268,466.68	36.83%
Expense	480,310.85	480,310.85	16,668.68	172,843.05	307,467.80	35.99%
Program: 22320 - Adult Sports Surplus (Deficit):	-55,310.85	-55,310.85	-5,549.18	-16,309.73	39,001.12	29.49%
Program: 22330 - DFJ Admin						
Revenue	40,000.00	40,000.00	1,510.18	20,976.18	-19,023.82	52.44%
Expense	122,086.91	122,086.91	9,903.39	70,828.24	51,258.67	58.01%
Program: 22330 - DFJ Admin Surplus (Deficit):	-82,086.91	-82,086.91	-8,393.21	-49,852.06	32,234.85	60.73%
Program: 22400 - Contract Programs						
Revenue	190,000.00	190,000.00	14,385.83	117,427.70	-72,572.30	61.80%
Expense	343,263.60	343,263.60	17,079.87	165,387.61	177,875.99	48.18%
Program: 22400 - Contract Programs Surplus (Deficit):	-153,263.60	-153,263.60	-2,694.04	-47,959.91	105,303.69	31.29%

Budget Report

For Fiscal: FY 2025 Period Ending: 01/31/2025

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Program: 22510 - Afterschool Program - CARD						
Revenue	2,662,550.00	2,662,550.00	637,758.70	2,072,761.52	-589,788.48	77.85%
Expense	1,940,051.65	1,940,051.65	104,564.39	972,361.43	967,690.22	50.12%
Program: 22510 - Afterschool Program - CARD Surplus (Deficit):	722,498.35	722,498.35	533,194.31	1,100,400.09	377,901.74	152.30%
Program: 22600 - NC Admin						
Revenue	166,745.50	166,745.50	11,391.44	72,360.81	-94,384.69	43.40%
Expense	323,059.85	323,059.85	23,821.04	116,411.90	206,647.95	36.03%
Program: 22600 - NC Admin Surplus (Deficit):	-156,314.35	-156,314.35	-12,429.60	-44,051.09	112,263.26	28.18%
Program: 22610 - Trips						
Revenue	0.00	0.00	0.00	1,327.70	1,327.70	0.00%
Program: 22610 - Trips Total:	0.00	0.00	0.00	1,327.70	1,327.70	0.00%
Program: 22630 - Nature ABC						
Revenue	6,000.00	6,000.00	0.00	3,727.27	-2,272.73	62.12%
Expense	7,194.82	7,194.82	68.48	683.17	6,511.65	9.50%
Program: 22630 - Nature ABC Surplus (Deficit):	-1,194.82	-1,194.82	-68.48	3,044.10	4,238.92	-254.77%
Program: 22800 - Recreation Swim						
Revenue	200,000.00	200,000.00	0.00	100,739.05	-99,260.95	50.37%
Expense	326,465.94	326,465.94	2,320.25	171,731.42	154,734.52	52.60%
Program: 22800 - Recreation Swim Surplus (Deficit):	-126,465.94	-126,465.94	-2,320.25	-70,992.37	55,473.57	56.14%
Program: 22900 - Youth Leader						
Revenue	0.00	0.00	0.00	400.00	400.00	0.00%
Expense	1,776.79	1,776.79	6.44	1,088.62	688.17	61.27%
Program: 22900 - Youth Leader Surplus (Deficit):	-1,776.79	-1,776.79	-6.44	-688.62	1,088.17	38.76%
Program: 22910 - Inclusion						
Revenue	120,000.00	120,000.00	19,023.84	128,718.14	8,718.14	107.27%
Expense	172,034.24	172,034.24	11,616.35	106,123.27	65,910.97	61.69%
Program: 22910 - Inclusion Surplus (Deficit):	-52,034.24	-52,034.24	7,407.49	22,594.87	74,629.11	-43.42%
Report Surplus (Deficit):	751,220.93	751,220.93	501,314.08	1,203,738.89	452,517.96	160.24%

Program Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
90 - General Fund	751,220.93	751,220.93	501,314.08	1,203,738.89	452,517.96
Report Surplus (Deficit):	751,220.93	751,220.93	501,314.08	1,203,738.89	452,517.96



Chico Area Recreation and Park District

Assessment District Revenue & Expense

For Fiscal: FY 2025 Period Ending: 01/31/2025

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 60 - Baroni Park						
Revenue	162,300.00	162,300.00	0.00	60,762.86	-101,537.14	37.44%
Expense	134,434.10	134,434.10	7,133.65	57,666.57	76,767.53	42.90%
Fund: 60 - Baroni Park Surplus (Deficit):	27,865.90	27,865.90	-7,133.65	3,096.29	-24,769.61	11.11%
Fund: 63 - Indigo Park						
Revenue	83,266.33	83,266.33	0.00	47,778.39	-35,487.94	57.38%
Expense	74,266.33	74,266.33	6,570.43	37,638.76	36,627.57	50.68%
Fund: 63 - Indigo Park Surplus (Deficit):	9,000.00	9,000.00	-6,570.43	10,139.63	1,139.63	112.66%
Fund: 65 - Oak Way Park						
Revenue	153,629.14	153,629.14	0.00	13,194.16	-140,434.98	8.59%
Expense	153,629.14	153,629.14	11,079.53	83,835.42	69,793.72	54.57%
Fund: 65 - Oak Way Park Surplus (Deficit):	0.00	0.00	-11,079.53	-70,641.26	-70,641.26	0.00%
Fund: 67 - Peterson Park (Amber Grove)						
Revenue	127,531.55	127,531.55	0.00	24,286.03	-103,245.52	19.04%
Expense	127,531.55	127,531.55	11,599.47	69,243.17	58,288.38	54.29%
Fund: 67 - Peterson Park (Amber Grove) Surplus (Deficit):	0.00	0.00	-11,599.47	-44,957.14	-44,957.14	0.00%
Report Surplus (Deficit):	36,865.90	36,865.90	-36,383.08	-102,362.48	-139,228.38	-277.66%

Assessment Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
60 - Baroni Park	27,865.90	27,865.90	-7,133.65	3,096.29	-24,769.61
63 - Indigo Park	9,000.00	9,000.00	-6,570.43	10,139.63	1,139.63
65 - Oak Way Park	0.00	0.00	-11,079.53	-70,641.26	-70,641.26
67 - Peterson Park (Amber Grove)	0.00	0.00	-11,599.47	-44,957.14	-44,957.14
Report Surplus (Deficit):	36,865.90	36,865.90	-36,383.08	-102,362.48	-139,228.38



Chico Area Recreation and Park District

Impact Fee Activity

For Fiscal: FY 2025 Period Ending: 01/31/2025

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 70 - City Impact Fees (Community Park)						
Revenue	1,000,000.00	1,000,000.00	0.00	391,793.46	-608,206.54	39.18%
Fund: 70 - City Impact Fees (Community Park) Total:	1,000,000.00	1,000,000.00	0.00	391,793.46	-608,206.54	39.18%
Fund: 80 - County Impact Fees						
Revenue	60,000.00	60,000.00	2,375.00	30,308.07	-29,691.93	50.51%
Fund: 80 - County Impact Fees Total:	60,000.00	60,000.00	2,375.00	30,308.07	-29,691.93	50.51%
Report Total:	1,060,000.00	1,060,000.00	2,375.00	422,101.53	-637,898.47	39.82%

Impact Fee Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
70 - City Impact Fees (Community	1,000,000.00	1,000,000.00	0.00	391,793.46	-608,206.54	39.18%
80 - County Impact Fees	60,000.00	60,000.00	2,375.00	30,308.07	-29,691.93	50.51%
Report Total:	1,060,000.00	1,060,000.00	2,375.00	422,101.53	-637,898.47	39.82%



Chico Area Recreation and Park District

**General Fund
Balance Report**
As Of 01/31/2025

Account	Name	Balance
Fund: 90 - General Fund		
Assets		
90-1016	Petty Cash	800.00
90-1021	Claim On Cash - General	12,650,582.42
90-1210	Land	17,441,222.52
90-1212	Land Improvements	30,521,143.51
90-1215	Leasehold Improvements	2,096,189.67
90-1220	Buildings and Components	123,423.67
90-1225	Building Improvements & Renovations	39,671.05
90-1230	Construction in Progress	6,718,284.76
90-1235	Equipment	1,332,467.32
90-1240	Vehicles	640,774.64
90-1250	Technology Hardware	296,192.00
90-1270	Accumulated Depreciation	-18,397,846.75
90-1310	Accounts Receivable	1,462,645.53
90-1340	Suspense	43,097.34
90-1360	Deferred Outflows of Resources	2,033,810.00
	Total Assets:	57,002,457.68
		<u>57,002,457.68</u>
Liability		
90-2004	Deferred Inflows of Resources	32,247.00
90-2006	Accounts Payable	271,979.01
90-2010	Vouchers Payable	138,646.93
90-2014	Accrued Wages and Salaries Payable	115,789.38
90-2016	Compensated Absences Payable	492,299.50
90-2018	457 Employee Contribution	4,168.60
90-2020	457 ROTH Employee Contribution	2,325.00
90-2022	CalPERS - Employee	45,444.44
90-2024	CalPERS - Employer	23,435.00
90-2026	Federal Withholding	96,495.77
90-2030	Garnishments	2,797.35
90-2031	HSA	-14,719.07
90-2032	Medical Insurance - Employee	52,234.02
90-2036	Medicare and Social Security - Employee	111,877.15
90-2038	Medicare and Social Security - Employer	27,924.09
90-2040	State Withholding	73,049.27
90-2042	SDI	9,507.64
90-2044	Union Dues - Parks Staff	-537.56
90-2046	Union Dues - Supervisor	494.81
90-2048	Voluntary Life/AD&D - Employee	2,643.59
90-2052	Deferred Revenue	-56,930.95
90-2054	Due To Other Funds	4,652,631.00
90-2056	Other Liability - Class Clearing Acct	-32,491.00
90-2058	Net Pension Liability	3,483,557.00
90-2060	Time Expired Holding Acct	8,298.11
90-2062	Prepaid Facilities Transfer	-1,091.00
90-2066	Security Deposits	84,057.02
90-2070	Sales Tax	552.75
90-2099	Due To- General	-151.76
	Total Liability:	9,626,533.09
Equity		
90-3010	Fund Balance - NonSpendable	35,555,915.76
90-3020	Fund Balance - Restricted	2,500,000.00

Balance Sheet

As Of 01/31/2025

Account	Name	Balance
90-3050	Fund Balance - Unassigned	7,901,970.02
	Total Beginning Equity:	45,957,885.78
Total Revenue		8,827,757.88
Total Expense		7,409,719.07
Revenues Over/Under Expenses		1,418,038.81
	Total Equity and Current Surplus (Deficit):	47,375,924.59
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>57,002,457.68</u>

Balance Sheet

As Of 01/31/2025

Account	Name	Balance
Fund: 99 - POOLED CASH		
Assets		
99-1010	Cash In Bank - US Bank Treasurer	5,898,053.53
99-1011	Cash In Bank - Golden Valley Bank	1,238,090.36
99-1012	Cash In Bank - California Class Investment	2,730,394.40
99-1014	Cash In Bank - GVB Investment Account	9,533,318.55
99-1018	Cash In Bank - Tri Counties Investment Ac	1,162,518.73
99-1382	Due From Other Funds-Indigo	69.92
99-1384	Due From Other Funds-General	-151.76
99-1386	Due From Other Funds-Peterson	15.81
	Total Assets:	20,562,309.54
		<u>20,562,309.54</u>
Liability		
99-2006	Accounts Payable (Pooled Cash)	-66.03
99-2007	Wages Payable	206,439.92
99-2054	Due To Other Funds (Pooled Cash)	20,355,935.65
	Total Liability:	20,562,309.54
		0.00
	Total Equity and Current Surplus (Deficit):	0.00
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>20,562,309.54</u>



Chico Area Recreation and Park District

Fund Balance Report

Account Summary

As Of 01/31/2025

Object	90 - General Fund	60 - Baroni Park	63 - Indigo Park	65 - Oak Way Park	67 - Peterson Park (Amber Grove)	70 - City Impact Fees (Community Park)	80 - County Impact Fees	Total
Asset								
1016 - Petty Cash	800.00	-	-	-	-	-	-	800.00
1021 - Claim on Cash	12,650,582.42	55,901.28	22,989.24	(70,641.26)	(6,493.39)	7,161,931.04	541,666.97	20,355,936.30
1210 - 1250 Fixed Assets	59,209,369.14	-	-	-	-	-	-	59,209,369.14
1270 - Accumulated Depreciation	(18,397,846.75)	-	-	-	-	-	-	(18,397,846.75)
1310 - Accounts Receivable	1,462,645.53	-	-	-	-	-	-	1,462,645.53
1320 - Due From Other Funds	-	-	-	-	-	4,652,631.00	-	4,652,631.00
1340 - Suspense	43,097.34	-	-	-	-	-	-	43,097.34
1360 - Deferred Outflows of Resources	2,033,810.00	-	-	-	-	-	-	2,033,810.00
Total Asset:	57,002,457.68	55,901.28	22,989.24	(70,641.26)	(6,493.39)	11,814,562.04	541,666.97	69,360,442.56
Liability								
2004 - Deferred Inflows of Resources	32,247.00	-	-	-	-	-	-	32,247.00
2006 - Accounts Payable	271,979.01	-	-	-	-	-	-	271,979.01
2054 - Due to Other Funds	4,652,631.00	-	-	-	-	-	37,999.81	4,690,630.81
2056 - Other Liab-Class Clearing Acct	(32,491.00)	-	-	-	-	-	-	(32,491.00)
2058 - Net Pension Liability	3,483,557.00	-	-	-	-	-	-	3,483,557.00
Total Liability:	9,626,533.09	-	69.92	-	15.81	-	37,999.81	9,664,618.63
Equity								
3010 - Fund Balance - Nonspendable	35,555,915.76	-	-	-	-	-	-	35,555,915.76
3020 - Fund Balance - Restricted	2,500,000.00	52,804.99	12,779.69	-	38,447.94	11,422,768.58	473,359.09	14,500,160.29
3050 - Fund Balance - Unassigned	7,901,970.02	-	-	-	-	-	-	7,901,970.02
Total Total Beginning Equity:	45,957,885.78	52,804.99	12,779.69	-	38,447.94	11,422,768.58	473,359.09	57,958,046.07
Total Revenue	8,827,757.88	60,762.86	47,778.39	13,194.16	24,286.03	391,793.46	30,308.07	9,395,880.85
Total Expense	7,409,719.07	57,666.57	37,638.76	83,835.42	69,243.17	-	-	7,658,102.99
Revenues Over/Under Expenses	1,418,038.81	3,096.29	10,139.63	(70,641.26)	(44,957.14)	391,793.46	30,308.07	1,737,777.86
Total Equity and Current Surplus (Deficit):	47,375,924.59	55,901.28	22,919.32	(70,641.26)	(6,509.20)	11,814,562.04	503,667.16	59,695,823.93
Total Liabilities, Equity and Current Surplus (Deficit):	57,002,457.68	55,901.28	22,989.24	(70,641.26)	(6,493.39)	11,814,562.04	541,666.97	69,360,442.56



Cash Accounts Current to Prior Year

Current Year	Balance	Prior Year	Balance
As of 01/31/2025		As of 01/31/2024	
Petty Cash	800.00	Petty Cash	800.00
US Bank - County Treasurer	5,898,053.53	US Bank - County Treasurer	1,601,439.00
Golden Valley Bank - Operations	1,238,090.36	Golden Valley Bank - Operations	4,559,754.00
California CLASS Investment	2,730,394.40	California CLASS Investment	2,569,034.00
GVB Investment	9,533,318.55	GVB Investment	2,117,541.00
TCB Investment	1,162,518.73	TCB Investment	-
TOTAL	20,563,175.57	TOTAL	10,848,568.00

Project Activity Summary

Project Summary

Project Number	Project Name	Total Budget	Date Range Budget	Beginning Balance	Total Activity	Ending Balance	Budget Remaining
2324-102	AQC - Design & Construction	2,075,000.00	1,627,000.00	770,314.43	908,861.79	1,679,176.22	395,823.78
2324-103	ADA Compliance Upgrades	205,000.00	205,000.00	167,259.13	29,450.00	196,709.13	8,290.87
2324-104	DFM Upgrades	205,000.00	205,000.00	0.00	17,692.95	17,692.95	187,307.05
2324-105	CCC - Roof & Exterior Repair/Painting	253,730.00	253,730.00	0.00	177,160.10	177,160.10	76,569.90
2324-106	DST - Irrigation Smart Controller Upgr...	219,040.00	219,040.00	26,900.50	143,538.25	170,438.75	48,601.25
2324-107	ROT - Replace 5-12 Play Structure	174,280.00	174,280.00	0.00	149,775.09	149,775.09	24,504.91
2324-108	COM - Maintenance Building	1,300,000.00	0.00	0.00	208,789.53	208,789.53	1,091,210.47
2425-101	HEN - Park Development	3,500,000.00	3,500,000.00	0.00	15,627.68	15,627.68	3,484,372.32
2425-102	COM - Court Repairs	143,016.00	143,016.00	0.00	140,848.00	140,848.00	2,168.00
2425-103	LKS - Kitchen Renovation	45,000.00	45,000.00	0.00	15,284.30	15,284.30	29,715.70
2425-104	BAR - Playground	200,000.00	200,000.00	0.00	0.00	0.00	200,000.00
2425-105	LKS - HVAC	200,000.00	200,000.00	0.00	0.00	0.00	200,000.00
2425-106	COM - Sidewalk Repairs	71,484.00	71,484.00	0.00	71,484.00	71,484.00	0.00
2425-201	DST - Leaf Sweeper	66,000.00	66,000.00	0.00	66,000.00	66,000.00	0.00
2425-202	DST - Vehicles	130,000.00	130,000.00	0.00	122,551.03	122,551.03	7,448.97
2425-203	DST - Heavy Equipment	56,000.00	56,000.00	0.00	50,493.19	50,493.19	5,506.81
Report Total:		8,843,550.00	7,095,550.00	964,474.06	2,117,555.91	3,082,029.97	5,761,520.03

Group Summary

Group	Total Budget	Date Range Budget	Beginning Balance	Total Activity	Ending Balance	Budget Remaining
Capital Projects	8,007,270.00	6,259,270.00	797,214.93	1,681,593.65	2,478,808.58	5,528,461.42
Fixed Assets	426,280.00	426,280.00	0.00	388,819.31	388,819.31	37,460.69
Non-Capital Projects	410,000.00	410,000.00	167,259.13	47,142.95	214,402.08	195,597.92
Report Total:	8,843,550.00	7,095,550.00	964,474.06	2,117,555.91	3,082,029.97	5,761,520.03

Type Summary

Group	Total Budget	Date Range Budget	Beginning Balance	Total Activity	Ending Balance	Budget Remaining
Construction	5,575,000.00	5,127,000.00	770,314.43	924,489.47	1,694,803.90	3,880,196.10
Equipment	256,000.00	256,000.00	0.00	50,493.19	50,493.19	205,506.81
Improvements	205,000.00	205,000.00	167,259.13	29,450.00	196,709.13	8,290.87
Renovation	250,000.00	250,000.00	0.00	32,977.25	32,977.25	217,022.75
Replacements	2,427,550.00	1,127,550.00	26,900.50	957,594.97	984,495.47	1,443,054.53
Vehicle	130,000.00	130,000.00	0.00	122,551.03	122,551.03	7,448.97
Report Total:	8,843,550.00	7,095,550.00	964,474.06	2,117,555.91	3,082,029.97	5,761,520.03



BOARD OF DIRECTORS

Finance Committee

STAFF REPORT

DATE: February 27, 2025
TO: Board of Directors
FROM: Scott Schumann, Parks and Facilities Director
SUBJECT: Community Park Irrigation Updates

BACKGROUND

Starting with the 2023/24 Capital Improvement Project (CIP) plan and District budget, a phased approach was approved for District-wide irrigation upgrades. These upgrades aim to modernize control systems, enhance remote access, improve programming and monitoring, and optimize water management.

Going into the third year, the 2025/26 budget will include the next round of funding for phase 3 of the irrigation controller upgrades. The Community Park irrigation control system is due for improvement. With the construction for the Community Park Maintenance Hub underway, demolition of the existing shop structure which contains one of the three irrigation controllers at Community Park is required. The controller to be removed will be replaced with a master controller which will serve two substations in other areas of the park.

The Substations will replace the two existing controllers in the park. The project will also include necessary upgrades including a master valve installation, hydro flow, grounding, and improved power supply. The substations and associated improvements exist outside the scope of the Community Park Shop project but are necessary due to the interconnectedness of the new park irrigation system.

FINANCIAL IMPACT

Cost for upgrading the remainder of the irrigation and control system at Community Park in tandem with the maintenance hub project is estimated at \$87,350. Adding this change order to the current Maintenance Hub project yields moderate savings in general conditions and mobilization as opposed to a stand-alone project.

Net income for the year is projected at a little over \$160K, which is more than sufficient to cover the cost of the upgrades. Alternatively, General Fund reserves can be allocated to fund the project.

RECOMMENDATION

The Board approve the upgrade of the remaining irrigation controllers at Community Park and allocate \$87,350 plus contingency for a total of \$92,350.